

Message Text

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21

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 AID-05 TRSE-00

OMB-01 CIAE-00 DODE-00 INR-07 NSAE-00 PA-02 USIA-15

PRS-01 SP-02 /055 R

DRAFTED BY: XMB:DPETTERSON:JTC

APPROVED BY: EB/IFD/ODF:RASWART

XMB:EJO'CONNOR

XMB:DOBEIM

ARA/EP:FBCORRY (INFO)

----- 033967

R 032300Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY LIMA

UNCLAS STATE 026511

E.O. 11652: N/A

TAGS: EGEN

SUBJ: EXIMBANK FINANCING OF FEASIBILITY STUDY - COPPER

PROJECT - FOR EMPRESA MINERA DEL CENTRO DEL PERU

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JANUARY 29, 1976 AUTHORIZED A DOLS 990,000 CREDIT TO EMPRESA MINERA DEL CENTRO DEL PERU (CENTROMIN) TO FINANCE 45 PERCENT OF THE COST OF A FEASIBILITY STUDY FOR THE DEVELOPMENT OF THE TOROMOCHO COPPER DEPOSIT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 220,000. THE BALANCE OF 45 PERCENT OR DOLS 990,000 WILL BE EXTENDED BY A COMMERCIAL BANK TO BE DETERMINED AND WILL BE GUARANTEED BY EXIMBANK TO THE EXTENT OF 22.5 PERCENT OF THE CONTRACT PRICE OR DOLS 495,000. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 5 YEARS, BEGINNING SEPTEMBER 5, 1977.

3. REQUEST EMBASSY ADVISE CENTROMIN OF THIS ACTION, WHICH WILL UNCLASSIFIED

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BE DETAILED IN LETTER TO CENTROMIN WITH COPY TO EMBASSY. FURTHER

ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD. INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COPPER, CREDIT AUTHORIZATIONS, PROGRAMS (PROJECTS), STUDIES
Control Number: n/a
Copy: SINGLE
Draft Date: 03 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB:DPETTERSON:JTC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760042-0128
From: STATE
Handling Restrictions: n/a
Image Path:
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Legacy Key: link1976/newtext/t19760286/aaaacxsn.tel
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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